



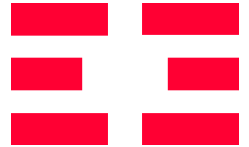
Volvo

Subsidiaries: Mack Trucks, Renault Trucks

Locations: Sweden (HQ)

Industries: Automobiles and Components

RISK LEVEL:



High Risk

DESCRIPTION:

Volvo is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. Volvo embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. High Risk

In 2017, Volvo pulled its advertising on Sean Hannity's Fox News show in light of his opinion of the Roy Moore coverage (1)(2). Volvo was a member of the Global Alliance for Responsible Media, which aims to demonetize advertisements and suppress content that "vilifies" individuals based on sexual orientation and gender identity, discusses "debated social issues in a negative or partisan context" or spreads "hate speech" (3)(4)(5). However, Volvo has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (6).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Volvo does not appear to discriminate against charitable organizations based on views or beliefs (1)(2).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

Volvo does not provide viewpoint protections for its employees (1). The company implements a "Managing Unconscious Bias" course (2).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

Volvo ran an ad in 2018 that promoted same-sex parents and in 2019 announced that it would be expanding its parental leave benefits within Europe, the Middle-East, and Africa. This announcement was shared featuring a gay couple and their female child (1)(2)(3). The company has indicated that family planning benefits are for all employees, including same-sex couples (4). Volvo's former CEO, Stephen Roy, signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace (5)(6).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

Volvo was a member of the Global Alliance for Responsible Media (1)(2)(3). In 2003, Volvo sponsored HRC fundraiser events in Atlanta and San Francisco (4).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. High Risk

Volvo does not operate a PAC at this time but lobbied for "The For the People Act of 2019" (1)(2)(3).

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

USER AGREEMENT: Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023