



Valley National Bank

Locations: New Jersey (HQ)
Industries: Banks

RISK LEVEL:



Lower Risk

DESCRIPTION:

Valley National Bancorp (Valley Bank) does not yield to political activism in shaping corporate governance, preventing initiatives that potentially alienate consumers, divide employees, and harm shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Overall, Valley Bank does not embrace corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach protects free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Lower Risk

Valley National Bank has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (1).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Valley Bank does not appear to discriminate against charitable organizations based on views or beliefs (1)(2).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

Valley Bank hosts unconscious bias training courses for its employees (1). The bank does not provide viewpoint protections for its employees (2).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

Valley Banks' CEO, Ira Robbins, signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace, strategize on DEI programs/initiatives with other signatories, and engage boards of directors when developing and evaluating DEI strategies (1)(2). Valley Bank has an article that is geared towards teaching DE&I

principles including allyship and inclusion (3). Valley Bank supports ESG within its business practices and encourages companies to do the same (4)(5). Valley Bank supports DEI within its business practices, establishing a DEI Office and a Chief Diversity & Inclusion Officer (6). Valley Bank also constructed a DEI Governance Framework (7).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk

Valley Bank has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. Lower Risk

Valley Bank has not used its PAC donations for ideological purposes and has not reported on its lobbying at this time (1)(2)(3).

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