



Sumitomo Heavy Industries

Subsidiaries: Link-Belt Cranes, Symetra Corp.

Locations: Japan (HQ)

Industries: Technology Hardware and Equipment

RISK LEVEL:



Medium Risk

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DESCRIPTION:

Sumitomo Heavy Industries often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Sumitomo Heavy Industries occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk

Sumitomo conducts ESG surveys with business partners to assess "ESG risks" within its supply chain (1). However, the company has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (2).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Sumitomo does not appear to discriminate against charitable organizations based on views or beliefs (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

Sumitomo has implemented diversity management training and unconscious bias e-learning for its managers (1). The company does not provide viewpoint protections for its employees (2).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

Sumitomo promotes LGBTQ educational information (1). Symetra opposed various state and local legislation intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces (2). Symetra opposed legislation in Iowa intended to protect parental rights, girls' sports, bathroom facilities, and gendered spaces (3). Symetra's CEO, Margaret Meister, signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace, strategize on DEI programs/initiatives with other signatories, and engage boards of directors when developing and evaluating DEI strategies (4)(5).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

Sumitomo implemented benefits for its employees who are in same-sex marriages (1). Symetra is a corporate partner of the NGLCC (2). Otherwise, there are no publicly known cases of Sumitomo using corporate funds to advance ideological causes, organizations, or policies (3).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. Lower Risk

Sumitomo does not operate a PAC at this time and has not lobbied for ideological purposes (1)(2)(3).

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