



Hindalco Industries

Subsidiaries: Novelis

Locations: India (HQ)

Industries: Materials

RISK LEVEL:



Lower Risk

DESCRIPTION:

Hindalco, an aluminum manufacturing company, does not provide viewpoint protections for its employees. However, the company has not publicly terminated business relationships based on views or beliefs. Novelis, a subsidiary of Hindalco, participates in inclusive leadership training which seeks to understand unconscious bias and supports LGBTQ Pride. Novelis is a signatory of the Business Roundtable's 2019 statement on the Purpose of Corporation, which promotes stakeholder capitalism over traditional shareholder obligations. However, the company has not used corporate funds or lobbied for ideological purposes. For these reasons, Hindalco Industries receives a Lower Risk rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Lower Risk

Hindalco has not publicly fired customers, suppliers, or vendors based on political views or religious beliefs.

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Hindalco does not discriminate against religious organizations in its charitable giving (1).

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. High Risk

Hindalco does not provide viewpoint protections for its employees (1).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. High Risk

Novelis, a subsidiary of Hindalco, participates in inclusive leadership training which seeks to understand unconscious bias and supports LGBTQ Pride (1)(2)(3). Novelis' CEO Steve Fisher is a member of the Business Roundtable and is a signatory of the Business Roundtable's 2019 Statement on the Purpose of Corporation, which promotes stakeholder capitalism over traditional

shareholder obligations (4)(5).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk

Hindalco has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political contributions for ideological, non-business purposes. Lower Risk

Hindalco does not operate a PAC at this time and has not lobbied for ideological purposes (1)(2).

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

USER AGREEMENT: Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023