



Hindalco Industries

Subsidiaries: Novelis
Locations: India (HQ)
Industries: Materials

RISK LEVEL:



Lower Risk

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DESCRIPTION:

Hindalco does not yield to political activism in shaping corporate governance, preventing initiatives that potentially alienate consumers, divide employees, and harm shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Overall, Hindalco does not embrace corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach protects free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Lower Risk

Hindalco has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (1).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Hindalco does not discriminate against charitable organizations based on views or beliefs (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

Novelis, a subsidiary of Hindalco, participates in inclusive leadership training which seeks to understand unconscious bias (1).

Hindalco does not publish a nondiscrimination policy (2).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

Novelis' CEO (Novelis is a subsidiary of Hindalco) Steve Fisher is a member of the Business Roundtable and is a signatory of the Business Roundtable's 2019 Statement on the Purpose of a Corporation, which promotes stakeholder capitalism over traditional shareholder obligations (1)(2).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk

Hindalco has not used corporate funds to advance ideological causes, organizations, or policies (1)(2).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. Lower Risk

Hindalco does not operate a PAC at this time and has not lobbied for ideological purposes (1)(2)(3).

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