



Schlumberger (SLB)

Subsidiaries: ChampionX

Locations: Texas (HQ)

Industries: Energy, Technology Hardware and Equipment

RISK LEVEL:



Medium Risk

DESCRIPTION:

Schlumberger is Medium Risk. The company often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Schlumberger occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk

Schlumberger promotes divisive sex and gender policies. Its Code of Conduct requires international vendors to include sexual orientation and gender identity in their nondiscrimination policy. However, Schlumberger has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs [\(1\)](#).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Schlumberger does not appear to discriminate against charitable organizations based on views or beliefs. However, it will not fund "religious organizations that are restricted to one religion" [\(1\)](#)[\(2\)](#).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. High Risk

SLB offers unconscious bias training to its employees [\(1\)](#). Schlumberger does not provide viewpoint protections for its employees [\(2\)](#).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

SLB is a member of Workplace Pride Global Benchmark, which helps "with implementing global D&I and LGBTIQ+ policies in

countries where obstacles such as legal frameworks or cultural norms make it hard to do so" (1)(2). SLB adheres to the Paris Climate Accords, aiming for net zero carbon emissions by 2050, and attended COP 27, the United Nations Climate Change Conference (3). SLB joined OGCI's Aiming for Zero Methane Emissions Initiative and is a signatory of Methane Guiding Principles, which aims to reduce methane emissions from natural gas (4)(5)(6)(7). SLB supports DEI within its business practices, hosting a "Cultural Diversity Day" (8). Otherwise, there are no publicly known cases of SLB using its reputation to advance ideological causes or policies (9).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Lower Risk

SLB has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. N/A

SLB does not operate a PAC and has not reported on its lobbying at this time (1)(2)(3).

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