



Aflac

Locations: Georgia (HQ)
Industries: Insurance

RISK LEVEL:



Medium Risk

DESCRIPTION:

Aflac often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Aflac occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk

Aflac has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (1). The company is a signatory of the Principles for Responsible Investment, incorporating ESG issues into investment analysis, decision-making, and other business practices (2)(3).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Aflac does not appear to discriminate against charitable organizations based on views or beliefs (1).

Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. Medium Risk

Aflac does not provide viewpoint protections for its employees (1).

Corporate Governance and Public Policy

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk

Aflac signed an open letter in support of the Equality Act, a controversial bill and opposed the Georgia voting integrity bill (1)(2). Aflac CEO, Daniel P. Amos, is a member of the Business Roundtable and signed its 2019 Statement on the Purpose of a Corporation,

which promotes stakeholder capitalism over traditional obligations to shareholders (3)(4). The company's CEO signed the CEO Action for Diversity & Inclusion pledge, which includes a commitment to promote DEI through bias education training in the workplace (5)(6). Aflac Corporation scored a 50 out of 100 on the 2023-2024 Corporate Equality Index (CEI) from the Human Rights Campaign (HRC), a political stakeholder group (7)(8).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. Medium Risk

Aflac's HRC 2023-2024 CEI rating indicates the company provides a benefits package for employees which covers transgender medical procedures for covered employees and dependents, including children. This includes paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging (1)(2). Aflac is a corporate partner of the National LGBT Chamber of Commerce (3).

Uses corporate political actions and/or financial contributions for ideological, non-business purposes. High Risk

Aflac has not used its PAC donations for ideological purposes but has lobbied for "George Floyd Justice in Policing Act" (1)(2)(3).

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