

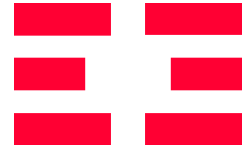


Visa

Locations: California (HQ)

Industries: Diversified Financials

RISK LEVEL:



High Risk

DESCRIPTION:

Visa has terminated business relationships due to political beliefs with The David Horowitz Freedom Center after the SPLC labeled it as a hate group. The company vets vendors according to LGBTQ policies and does not provide its employees with protections against viewpoint discrimination. Visa is a corporate partner of the Human Rights Campaign (HRC) and has also funded the American Civil Liberties Union (ACLU) and the National Urban League. The company supports the Equality Act and funds multiple LGBTQ organizations. Visa enacted a new product code system for firearms which could allow them to be tracked. For these reasons, Visa receives a "High Risk" rating.

Corporate Weaponization

Has denied service to customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. High Risk

In 2018, Visa refused to allow donations to be processed if they were for the David Horowitz Freedom Center (1)(2). The company received a score of 100 on the HRC's Corporate Equality Index. Among other requirements, this means Visa has pledged to vet vendors based on LGBTQ policies (3).

Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk

Visa does not donate to religious organizations unless "the donation is designated for ongoing non-secular community service programs open to all persons, and which do not propagate belief in any specific faith as a requirement for receiving services" (1).

Employment policies fail to protect against discrimination based on political affiliation/views and/or religion. High Risk

Visa does not protect its employees from viewpoint discrimination (1).

Corporate Governance and Public Policy

Uses corporate reputation to support ideological causes and/or organizations hostile to freedom of expression. High Risk

Visa used its corporate image to support the Equality Act (1). Visa utilizes a new product code for legal firearms, allowing for the potential tracking of legal gun purchases (2). Former CEO Alfred F. Kelly Jr. was a member of the Business Roundtable and signed its 2019 Statement on the Purpose of Corporation, which promotes stakeholder capitalism over traditional obligations to shareholders and customers (3)(4).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk

Visa pledged over \$15 million to the Black Lives Matter movement and related causes, including the ACLU and the National Urban League (1)(2). The company is a silver partner of the HRC, a copper sponsor of Out & Equal, and a corporate partner of the National LGBT Chamber of Commerce (3)(4)(5).

Uses corporate political contributions for ideological, non-business purposes.

Lower Risk

Visa contributes in a bipartisan manner in accordance with business interests (1).

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