

#### TRAVEL+ LEISURE Travel + Leisure Co.

Subsidiaries: Wyndham Destinations Locations: Florida (HQ) Industries: Consumer Services



#### **DESCRIPTION:**

Travel + Leisure Co. is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Travel + Leisure Co. embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

#### **Corporate Weaponization**

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR Medium Risk corporately boycotts, divests, or sanctions regions, people groups, or industries.

Travel + Leisure Co.'s HRC 2023-2024 CEI rating indicates the company recruits employees based on sexual identity. The company discriminates against vendors that do not promote divisive sex and gender policies, indicating it prioritizes sexual issues over merit (<u>1</u>)(<u>2</u>). Travel + Leisure Co. "integrate[s] [ESG] into [its] core business operations" (<u>3</u>). However, Travel + Leisure Co. has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs.

# Charitable giving (including employee matching programs) policies or practices discriminate High Risk against charitable organizations based on views or religious beliefs.

Travel + Leisure Co. HRC 2023-2024 CEI rating indicates the company will not donate to non-religious charities unless they embrace controversial sexual identity policies (<u>1</u>)(<u>2</u>). Travel + Leisure Co. does not appear to discriminate against charitable organizations based on views or beliefs (<u>3</u>).

## Employment policies fail to protect against viewpoint or other discrimination and/or are High Risk ideological in nature.

Travel + Leisure Co. HRC 2023-2024 CEI rating indicates the company forces employees to attend multiple, controversial trainings on gender identity, sexual orientation, transgender issues, and divisive racial ideology. The company provides gender transition guidelines for its employees and specific benefits guide with a comprehensive explanation of transgender services funded by the company (1)(2). Travel + Leisure Co. does not provide viewpoint protections for its employees (3).



#### **Corporate Governance and Public Policy**

Uses corporate reputation to support causes, organizations, or policies hostile to freedom of High Risk expression.

Travel + Leisure Co. HRC 2023-2024 CEI rating indicates the company agrees to allow a controversial stakeholder group focused on sexual identity issues to dictate marketing or advertising strategy (1)(2). By doing so, the company risks dividing employees, alienating customers and harming shareholders. The company signed Orlando Economic Partnership's DEI pledge, committing themselves to fight systemic racism, prioritize the success of diverse people in its workplace, and ensure DEI "is a strategic imperative with demonstrated commitment and actions (3).

### Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom High Risk of expression.

Travel + Leisure HRC 2023-2024 CEI rating indicates the company covers transgender related costs for its employees and their children, including paid short-term leave, puberty blockers, cross-sex hormones, chest surgeries, genital surgeries, medical visits and lab monitoring, travel and lodging. Additionally, the company has pledged philanthropic support of at least one organization or event that promotes sex and gender ideology (1)(2). By allowing a political stakeholder group to dictate operations, the company increases health care costs and risks dividing employees, alienating customers and harming shareholders.

### Uses corporate political actions and/or financial contributions for ideological, non-business High Risk purposes.

Travel + Leisure Co. 's HRC 2023-2024 CEI rating indicates the company publicly advocated for controversial sex and gender ideology through local, state or federal legislation or initiatives (<u>1</u>)(<u>2</u>). By allowing a political stakeholder group to dictate operations, the company risks dividing employees, alienating customers and harming shareholders. Travel + Leisure Co. has not used its PAC donations for ideological purposes and has not reported on its lobbying (<u>3</u>)(<u>4</u>)(<u>5</u>).

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