



# Westfield Capital Management

Locations: Massachusetts (HQ)  
Industries: Diversified Financials

RISK LEVEL:



Medium Risk

## DESCRIPTION:

Westfield Capital often yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. The company implements race and identity-based policies that replace merit, excellence, and integrity with preferential treatment and outcomes. Westfield Capital occasionally embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues at times. This approach fails to safeguard free exercise, free speech, and free enterprise.

### Corporate Weaponization

**Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR corporately boycotts, divests, or sanctions regions, people groups, or industries. Medium Risk**

*Westfield Capital is a signatory of the Principles for Responsible Investment, incorporating ESG issues into investment analysis, decision-making, and other business practices (1)(2). However, the company has not publicly canceled customers, suppliers, or vendors based on political views or religious beliefs (3).*

**Charitable giving (including employee matching programs) policies or practices discriminate against charitable organizations based on views or religious beliefs. Lower Risk**

*Westfield Capital likely does not discriminate against charitable organizations based on views or beliefs. Its employee gift matching program is for registered non-profits and philanthropic efforts have focused on supporting local education (1).*

**Employment policies fail to protect against viewpoint or other discrimination and/or are ideological in nature. Medium Risk**

*Westfield Capital does not publish a nondiscrimination policy (1)(2).*

### Corporate Governance and Public Policy

**Uses corporate reputation to support causes, organizations, or policies hostile to freedom of expression. High Risk**

*Westfield Capital is a signatory to the CFA Institute's Diversity, Equity, and Inclusion Code, indicating its support of DEI in its*

recruitment, hiring, onboarding, and promotions. Furthermore, the company pledges to integrate DEI into its policies, promote DEI in the investment industry, and provide regular reporting on its DEI metrics to the CFA Institute (1)(2)(3). Westfield Capital asked all of its employees to read *White Fragility* by Robin DiAngelo and *How to be Anti-Racist* by Ibram X (4).

---

**Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom of expression. High Risk**

In 2020, Westfield Capital matched employee funds to Campaign Zero and Color of Change. Donations were also matched to other social justice organizations (1). Otherwise, there are no publicly known cases of Westfield using its corporate funds to advance ideological causes, organizations, or policies (2).

---

**Uses corporate political actions and/or financial contributions for ideological, non-business purposes. N/A**

Westfield Capital does not operate a PAC or engage in lobbying at this time (1)(2)(3).

---

The contents of this website and related resources (collectively, the "materials") are general in nature and intended for educational use only. Nothing in the materials or any other 1792 Exchange content constitutes legal or professional advice for any specific matter. Anyone seeking legal or professional advice should obtain such advice from competent counsel. Since individual circumstances vary, anyone reviewing the materials and/or any other 1792 Exchange content is strongly urged to obtain specific legal and/or other professional advice before acting or refraining from acting based on such materials or other 1792 Exchange content. 1792 Exchange accepts no responsibility for any loss or damage, howsoever incurred, which may result from accessing or relying on the materials or any other 1792 Exchange content. Further, 1792 Exchange disclaims, to the fullest extent permitted by law, all liability for any acts or omissions based on the materials or any other 1792 Exchange content.

**USER AGREEMENT:** Company reports and other resources are intended only for the private educational use of the registered user. Republishing and distributing reports and resources is strictly prohibited. By downloading reports and resources, the user accepts these conditions.

© 1792 Exchange 2023