



Alibaba Group

Locations: China (HQ) Industries: Cloud & Data Storage, Retailing, Software and Services

High Risk

RISK LEVEL:

DESCRIPTION:

Note: This company is likely subject to the influence and control of the Chinese Communist Party, which actively censors speech and denies the freedoms we strive to protect. Therefore, 1792 Exchange urges extra caution when evaluating this vendor for business relationships.

Alibaba is High Risk. The company yields to political activism in shaping corporate governance, potentially alienating consumers, dividing employees, and harming shareholders. Alibaba embraces corporate initiatives that redirect its central focus from business goals to partisan policies and divisive issues. This approach fails to safeguard free exercise, free speech, and free enterprise.

Corporate Weaponization

Has canceled customers, suppliers, or vendors due to their political views or religious beliefs OR High Risk corporately boycotts, divests, or sanctions regions, people groups, or industries.

Alibaba has not publicly terminated business relationships due to religious or political beliefs. However, the Chinese Communist Party has exercised influence and potential control of Alibaba through various actions such as fining the company over its choice of vendors and entering into deals to control more of the company (1)(2). After CEO Jack Ma criticized China's monetary policy, he went missing without explanation for months (3). In 2023, Ma reduced his ownership in the company from over 50% to just over 6% (4).

Charitable giving (including employee matching programs) policies or practices discriminate Lower Risk against charitable organizations based on views or religious beliefs.

The Alibaba Foundation does not discriminate against charitable organizations based on views or beliefs (1)(2).

Employment policies fail to protect against viewpoint or other discrimination and/or are Medium Risk ideological in nature.

Alibaba does not provide viewpoint protections for its employees $(\underline{1})(\underline{2})$.

Corporate Governance and Public Policy



Uses corporate reputation to support causes, organizations, or policies hostile to freedom of Medium Risk expression.

Alibaba subsidiary Tmall has run ads with LGBT themes, winning them praise from LGBTQ organizations such as LoveMatters (<u>1</u>). Alibaba sells various Pride themed items at wholesale prices on its website (<u>2</u>).

Uses corporate funds to advance ideological causes, organizations, or policies hostile to freedom Lower Risk of expression.

Alibaba has not used corporate funds to advance ideological causes, organizations, or policies (1).

Uses corporate political actions and/or financial contributions for ideological, non-business Lower Risk purposes.

Alibaba does not operate a PAC at this time and has not lobbied for ideological purposes (1)(2)(3).

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